

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:437

ANSWERED ON:03.02.2017

Indirect Taxes

Misra Shri Ajay (Teni)

Will the Minister of FINANCE be pleased to state:

- (a) the details of revenue received from Indirect Taxes other than Customs Duty during the last three years and current year;
- (b) whether a large part of the currency issued in the form of Rs. 1000 and 500 notes prior to demonetisation has been deposited and has come into the system;
- (c) if so, the amount deposited so far;
- (d) the extent to which the said deposit has boosted the Direct and Indirect Taxes; and
- (e) whether the increase in the taxes is likely to decrease the fiscal deficit, if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SANTOSH KUMAR GANGWAR)

- (a) The revenue collection from Indirect Taxes during the last three years and current year is as under:

(Amount in Rs. Crore)

Head 2013-14 2014-15 2015-16 (P) 2016-17 (April-Dec.)(P)

Central Excise 170197 188787 287149 279917

Service Tax 154778 167969 211396 183800

Total 324975 356756 498545 463717